

Tuesday, 03 February 2026



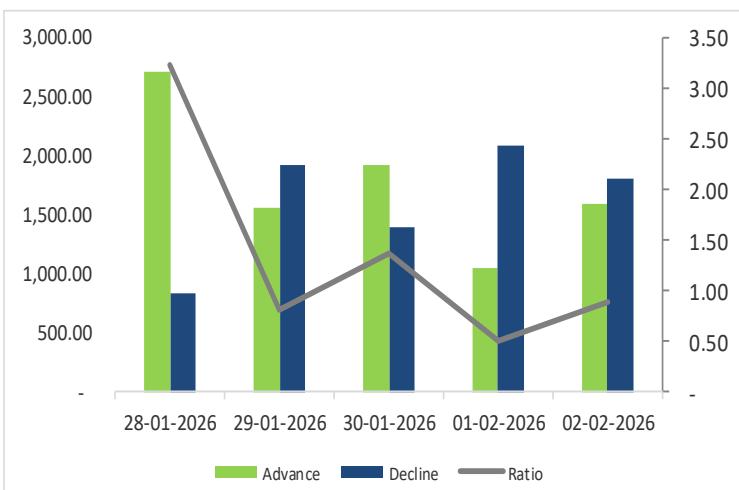
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	16523.35	0.64%	16940.38	17305.62	17548.49	17618.71
Nifty MidCap 50	16549.30	1.22%	16794.42	16948.47	16847.06	16494.97
Nifty Auto	26749.15	2.13%	27165.76	27371.71	26948.96	25939.03
Bank Nifty	58619.00	0.35%	59283.84	59064.16	58238.65	56667.02
Nifty Energy	34613.30	1.64%	34468.32	34807.71	35022.80	35220.48
Nifty Financial Services	26799.00	0.37%	27258.70	27348.71	27168.69	26561.26
Nifty FMCG	50623.20	1.16%	51911.78	53262.13	54184.18	54914.21
Nifty IT	38074.15	-0.47%	38274.71	37921.82	37426.06	37379.04
Nifty Pharma	21549.55	0.07%	22024.86	22308.84	22318.95	22118.14
Nifty PSU Bank	8591.70	0.87%	8770.31	8555.88	8203.89	7717.43
NIDEFENCE	7851.75	1.08%	7823.11	7829.50	7853.85	7703.31

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
LATENTVIEW	172.69	453.30	5.68
ALPHAETF	77.37	23.94	3.92
UFBL	49.19	251.44	4.62
CAMPUS	43.57	269.00	4.56
DLINKINDIA	36.21	419.80	5.36
ATULAUTO	30.72	428.10	5.47
SAKSOFT	16.83	171.00	4.44
GODREJAGRO	11.69	555.00	3.89
CANFINHOME	10.19	925.00	3.57
MAHLIFE	9.46	381.00	3.83

NSE Advance – Decline Ratio



Technical View – NIFTY (25,088.40)

 NIFTY [N59901] 25088.40, 1.06%
 Price Avg(E,20) Avg(E,50)


Observations

- Commencing this week, NIFTY50 opened at 24,796.50, marking a high of 25,108.10 and closing for the day by rising 1.06% at 25,088.40. POWERGRID popped up as the top gainer for the index after the stock jumped more than 7% after firm raises FY26 capex guidance to Rs. 32,000 crores. Additionally, the long overdue India-US trade deal was announced late at night which is expected to provide massive boost to NIFTY's performance and remove some of the pressure the Indian equities were under.
- NIFTY50 took shape of a bullish candlestick with minor upper shadow and longer lower shadow signalling positive bias with the index still below the 20,50,100,200-day EMAs and the middle Bollinger Band. Weakness in the MACD histogram has weakened to -40.57 but the MACD line is yet to cross the Signal line. RSI at 39.20 has depicted a bullish crossover as it has now crossed the reference line from below it. In conclusion, mild momentum shown by the indicators combined with a positive price movement in Monday's session can support the bulls today along with the strong buying interest expected due to the trade deal.
- Looking at the levels, it appears that 25551 is performing as a significant resistance level for the Nifty. On the higher side, though, 25173/25224/25387 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 24744/24694/24530 and 24366 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
25439.63	25640.29	25545.9	25164.53

Technical View – BANK NIFTY (58,619.00)



Observations.

- Stepping into a new trading week, BANKNIFTY started trading at 58,239.30, moving for a high of 58,687.05 and a low of 57,829.85. The index stopped trading by gaining 0.35% for the day and closed at 58,619.00. Although in previous day's session PSU banks weighed down due to Budget disappointments the stocks managed to stage a recovery and gained 0.87% providing support to BANKNIFTY's performance.
- Almost alike to the NIFTY50's candlestick, BANKNIFTY formed a bullish candlestick with an upper shadow but a lengthy lower shadows suggesting buying interest at lower levels with the index underneath the 20,50-day EMAs and the middle Bollinger Band. MACD histogram has severely weakened to -101.58 as the MACD line trades way beneath the Signal line. RSI at 43.34 has not yet managed to surpass the reference line. Overall, the longer term structure for the index remains positive in nature despite the index falling under the recent selling pressure and trading below the shorter EMAs with weakening momentum. Moreover, BANKNIFTY is also expected to lift up in today's trading session in agreement with the positive broader market sentiment after the India-US trade deal announcement.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 58807 is performing as a significant resistance level for the Nifty. On the higher side, though, 58908/59236/59563 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 57950/57849/57521 and 57194 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
59283.84	59064.16	58238.65	56667.02

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	25088	25150	61.20	-6.69	1.07	0.88
Previous	24825	24792	-33.65	3.67	1.05	0.93
Change (%)	1.06	1.44	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
CUMMINSIND	4088.1	2.32	1.33
OBEROIRLTY	1481.8	2.29	1.68
CGPOWER	609.65	2.01	1.33
BRITANNIA	5899	2.43	2.57
IRFC	115.08	2.02	2.44

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
HUDCO	187.6	-2.37	-3.33
AXISBANK	1316	-1.92	-1.27
TIINDIA	2318	-0.78	-2.56
AUBANK	966.6	-1.52	-2.35
MAXHEALTH	959.85	-1.83	-2.06

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
SHRIRAMFIN	967	-3.15	3.79
KAYNES	3488.7	-1.97	3.99
SWIGGY	308	-1.69	3.85
GAIL	160.86	-1.15	6.53
NAUKRI	1243.3	-1.00	6.52

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
BLUESTARCO	1845.3	3.25	-3.49
RELIANCE	1393.1	3.32	-3.38
NESTLEIND	1303.6	2.29	-3.24
ASHOKLEY	194.22	3.17	-3.13
BHEL	259.25	2.67	-3.04

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	12%	88%
Stock Future	61%	39%
Index Options		
CALL	44%	56%
PUT	63%	37%
Stock Options		
CALL	45%	55%
PUT	56%	44%
Total	57%	43%

Highest OI – CE

Strike Price	Highest OI
25500	6159205
26000	4749160
25000	3482050
27000	3015610
26500	2891525
25400	1906515
25300	1801865
25200	1689545
27500	1330550
25800	1179425

Highest OI – PE

Strike price	Highest OI
25000	4915885
24500	3857685
25500	3197350
24000	2848690
23500	2529605
26500	2318225
26000	1933100
25400	1809405
25200	1674075
25300	1671020

F&O Ban for Today: SAMMAANCAP

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	1995.00	2045.27	2011.17	1977.07	1942.97	1908.87
2	ADANIPORTS	1402.50	1443.50	1414.50	1385.50	1356.50	1327.50
3	APOLLOHOSP	6922.50	7020.17	6960.67	6901.17	6841.67	6782.17
4	ASIANPAINT	2395.00	2456.33	2427.58	2398.83	2370.08	2341.33
5	AXISBANK	1309.20	1371.40	1346.50	1321.60	1296.70	1271.80
6	BAJAJ-AUTO	9474.00	9688.33	9552.08	9415.83	9279.58	9143.33
7	BAJFINANCE	908.00	923.87	912.67	901.47	890.27	879.07
8	BAJAJFINSV	1934.00	1976.40	1946.15	1915.90	1885.65	1855.40
9	BEL	440.80	455.23	444.68	434.13	423.58	413.03
10	BHARTIARTL	1966.40	1997.53	1975.88	1954.23	1932.58	1910.93
11	CIPLA	1314.50	1353.43	1333.48	1313.53	1293.58	1273.63
12	COALINDIA	421.35	432.45	426.20	419.95	413.70	407.45
13	DRREDDY	1182.80	1209.53	1195.58	1181.63	1167.68	1153.73
14	EICHERMOT	6982.00	7164.67	7035.17	6905.67	6776.17	6646.67
15	ETERNAL	273.00	282.07	276.92	271.77	266.62	261.47
16	GRASIM	2773.60	2825.07	2790.62	2756.17	2721.72	2687.27
17	HCLTECH	1675.00	1707.27	1689.82	1672.37	1654.92	1637.47
18	HDFCBANK	928.10	942.90	932.65	922.40	912.15	901.90
19	HDFCLIFE	717.00	728.67	722.24	715.82	709.39	702.97
20	HINDALCO	936.10	962.70	943.08	923.45	903.83	884.20
21	HINDUNILVR	2351.00	2395.00	2366.50	2338.00	2309.50	2281.00
22	ICICIBANK	1351.00	1370.13	1357.48	1344.83	1332.18	1319.53
23	ITC	314.55	324.05	317.35	310.65	303.95	297.25
24	INFY	1627.00	1679.67	1657.67	1635.67	1613.67	1591.67
25	INDIGO	4690.00	4774.13	4715.78	4657.43	4599.08	4540.73
26	JSWSTEEL	1198.10	1221.77	1206.87	1191.97	1177.07	1162.17
27	JIOFIN	245.15	250.78	246.63	242.48	238.33	234.18
28	KOTAKBANK	407.80	413.67	410.79	407.92	405.04	402.17
29	LT	3914.00	4001.07	3946.17	3891.27	3836.37	3781.47
30	M&M	3455.00	3552.00	3487.80	3423.60	3359.40	3295.20
31	MARUTI	14378.00	14682.00	14488.00	14294.00	14100.00	13906.00
32	MAXHEALTH	958.95	1003.78	980.68	957.58	934.48	911.38
33	NTPC	352.40	362.63	355.13	347.63	340.13	332.63
34	NESTLEIND	1306.30	1334.17	1315.62	1297.07	1278.52	1259.97
35	ONGC	254.25	262.35	257.65	252.95	248.25	243.55
36	POWERGRID	270.00	284.93	274.33	263.73	253.13	242.53
37	RELIANCE	1388.00	1429.53	1400.83	1372.13	1343.43	1314.73
38	SBILIFE	2002.80	2057.27	2025.02	1992.77	1960.52	1928.27
39	SHIRIRAMFIN	966.00	1019.60	992.75	965.90	939.05	912.20
40	SBIN	1026.50	1057.23	1036.58	1015.93	995.28	974.63
41	SUNPHARMA	1628.90	1656.17	1638.27	1620.37	1602.47	1584.57
42	TCS	3167.00	3230.33	3198.33	3166.33	3134.33	3102.33
43	TATACONSUM	1121.10	1161.30	1136.95	1112.60	1088.25	1063.90
44	TMPV	364.00	379.93	368.23	356.53	344.83	333.13
45	TATASTEEL	188.72	193.21	189.98	186.76	183.53	180.31
46	TECHM	1723.80	1741.27	1731.07	1720.87	1710.67	1700.47
47	TITAN	3961.80	4058.40	4005.05	3951.70	3898.35	3845.00
48	TRENT	3717.00	3782.20	3739.75	3697.30	3654.85	3612.40
49	ULTRACEMCO	12543.00	12853.67	12649.17	12444.67	12240.17	12035.67
50	WIPRO	242.50	246.75	244.35	241.96	239.56	237.17

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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